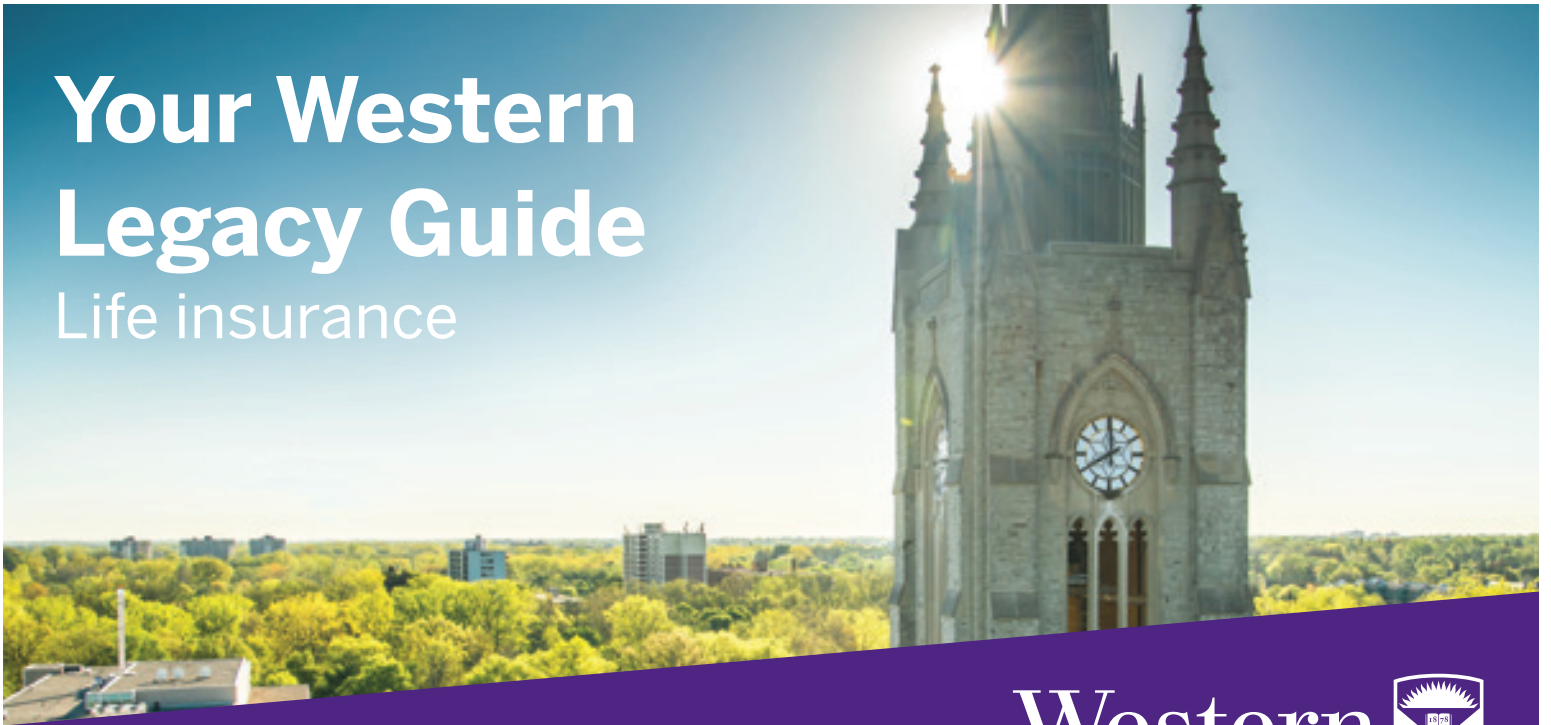


# Your Western Legacy Guide

Life insurance



Western 

## What will your legacy be?

Leaving your estate, or part of it, to Western is an act of philanthropy that demonstrates incredible thoughtfulness, foresight and dedication. You can leave your gift unrestricted and be confident it will address the University's greatest needs when it is received. Or you can choose to give to a particular area, such as a specific faculty, or a specific purpose, such as student support.

Whatever you care about, whatever your passion, you can make a powerful impact through a legacy gift to Western.

## About gifts of life insurance

A gift of life insurance can be a simple and effective way of creating an enduring legacy. By naming Western as the beneficiary and owner of an existing or new policy, you can make a significant legacy gift for a relatively small financial outlay today.

## Benefits

### **SIMPLE AND CONVENIENT**

The transaction is simple. Your life insurance specialist can advise you on the type of policy that would best fit your needs, custom design your policy and carry through with the necessary paperwork.

### **INEXPENSIVE**

This is a way to make a more significant gift than you might otherwise be able to without depleting your current assets or your estate later.

### **ELIMINATES PROBATE, LEGAL AND EXECUTOR FEES**

Life insurance is not subject to probate costs or delays in settlement. The entire proceeds are payable to Western University at maturity or on your death.

### **SAVES TAXES TODAY**

With some arrangements, you may receive charitable tax receipts for the premiums being paid or the policy's cash value that you can use on your next tax return.

## How to arrange a gift of life insurance

There are two common options to discuss with your advisor:

### EXISTING POLICY

Transfer an existing policy to Western University. A charitable tax receipt is issued for the policy's accumulated value at the time of transfer. Any continued premium payments also qualify for charitable tax receipts. Western strongly recommends that you discuss this option with your insurance specialist before any transfer occurs.

### NEW POLICY

Purchase a new policy in which Western University is named as the owner and beneficiary. You continue to pay the premiums and receive a charitable tax receipt for those payments.

**Please contact our team so we may ensure a smooth transaction and clarify how you wish to designate your gift.**

## Let us know

Let us know if you are making a gift of life insurance to Western. We want to thank you for your generosity and welcome you to the Helen M.B. Allison Legacies Society.

Helen Allison graduated from Western in 1924 and served as Western's first female registrar from 1947 to 1962. She helped guide the University through the post-war period, a time of rapid growth, and contributed to Western becoming a pre-eminent university on the world stage.

## Ready to help

Decisions about your legacy are very personal, but we're here to help make it easier. With our training and experience, we can help you create a legacy that is impactful, enduring and a true expression of your values. Our team would be pleased to work with you, your family and your advisors.

***We strongly encourage you to consult your attorney or financial adviser to learn if a gift of life insurance is appropriate for your situation.***

### Legacy Gift Planning Team

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