

# Your Western Legacy Guide

## Gift in your Will



### What will your legacy be?

Leaving your estate, or part of it, to Western is an act of philanthropy that demonstrates incredible thoughtfulness, foresight and dedication. You can leave your gift unrestricted and be confident it will address the University's greatest needs when it is received. Or you can choose to give to a particular area, such as a specific faculty, or a specific purpose, such as student support.

Whatever you care about, whatever your passion, you can make a powerful impact through a legacy gift to Western.

### About giving a gift in your Will

Naming Western in your Will is a straightforward way to create a meaningful legacy. The most common ways donors include Western in their Will are:

- Residual gift: a percentage of the remainder of your estate after other specific legacies have been fulfilled.
- Specific gift: a specific dollar amount or stated fraction of your estate or a specified gift in kind.
- Contingent gift: a gift originally intended for other beneficiaries that is redirected as a charitable donation if the other beneficiaries die before you.

### Benefits

#### EASY

Instruct your lawyer to include a gift to Western University in your Will.

#### FLEXIBLE

Your gift in your Will can be for a specific amount, a percentage of your estate, or the residue of your estate. You can designate your gift to an area you are passionate about or make an unrestricted gift, giving Western flexibility to maximize opportunities.

#### TAX EFFECTIVE

A gift in your Will is a highly effective way to reduce taxes in your estate, leaving more for other heirs or causes you care about. Western University issues a charitable tax receipt for the total value of your gift. This receipt reduces the tax payable on your final tax return.

#### PEACE OF MIND

You can make changes to your Will at any time.

## How to arrange a gift in your Will

Share the sample language below with your lawyer and ask to have it included in your Will. Please contact our team if you require more specific language or have questions about designating your gift.

### EXPENDABLE

I give and bequeath \_\_\_\_\_% of the residue of my estate [OR the sum of \$\_\_\_\_\_] to THE UNIVERSITY OF WESTERN ONTARIO to be expended and used by the University OR by the Faculty/Department of \_\_\_\_\_, in support of its highest priority needs. The receipt of the treasurer or other officer of this organization shall be a sufficient discharge to my trustees.

### OR

### ENDOWED

I give and bequeath \_\_\_\_\_% of the residue of my estate [OR the sum of \$\_\_\_\_\_] to THE UNIVERSITY OF WESTERN ONTARIO to establish an endowed fund, the income of which is to be used by the University OR by the Faculty/Department of \_\_\_\_\_ in support of its highest priority needs. The receipt of the treasurer or other officer of this organization shall be a sufficient discharge to my trustees.

### PERMISSION TO ALTER

If changed circumstances should at some future time make it impractical, impossible or contrary to law to use or continue to use this bequest for the designated purpose, THE UNIVERSITY OF WESTERN ONTARIO may vary the purpose to most nearly accomplish the intent of the gift.

## Let us know

Let us know if you are including a gift to Western in your Will. We want to thank you for your generosity and welcome you to the Helen M.B. Allison Legacies Society.

Helen Allison graduated from Western in 1924 and served as Western's first female registrar from 1947 to 1962. She helped guide the University through the post-war period, a time of rapid growth, and contributed to Western becoming a pre-eminent university on the world stage.

## Ready to help

Decisions about your legacy are very personal, but we're here to help make it easier. With our training and experience, we can help you create a legacy that is impactful, enduring and a true expression of your values. Our team would be pleased to work with you, your family and your advisors.

***We strongly encourage you to consult your attorney or financial adviser to learn if a gift in your Will is appropriate for your situation.***

### Legacy Gift Planning Team

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