

Your Western Legacy Guide

Appreciated securities



What will your legacy be?

Leaving your estate, or part of it, to Western is an act of philanthropy that demonstrates incredible thoughtfulness, foresight and dedication. You can leave your gift unrestricted and be confident it will address the University's greatest needs when it is received. Or you can choose to give to a particular area, such as a specific faculty, or a specific purpose, such as student support.

Whatever you care about, whatever your passion, you can make a powerful impact through a legacy gift to Western.

About gifts of publicly traded securities

Donating shares, bonds, bills, warrants, futures or units of mutual funds listed on a prescribed public stock exchange to Western is one of the most tax effective ways to create an enduring legacy. You can donate publicly traded securities during your lifetime or through your Will.

If you choose to sell appreciated securities during your lifetime, or if these assets are liquidated through your estate, taxes must be paid on 50 per cent of the capital gains on those securities.

But the Canada Revenue Agency does not apply capital gains taxes on donations of publicly traded securities.

The capital gains tax advantage also applies to donations of publicly traded shares acquired through employee stock options. The shares must be donated within 30 days of exercising the stock option.

Benefits

TAX EFFECTIVE

You or your estate receives a donation receipt for the fair market value of your gift of securities. The taxable capital gain is eliminated by giving the securities directly to Western.

FLEXIBLE

You can make an impact with a gift of appreciated securities now or through a direction in your Will.

COST EFFECTIVE

You can make a gift without depleting your bank account by putting some of your assets to work.

How to arrange a gift of securities

Your broker can electronically transfer a gift of publicly traded securities into Western's account using one of the securities forms on our website giving.westernu.ca/ways-to-give/securities/

STEPS:

1. Forward the completed transfer form to your broker or investment advisor to initiate your electronic transfer of securities. Western cannot initiate this transfer on your behalf.
2. Forward a copy of the completed transfer form to Western for our records.
3. In normal circumstances, the value of the donation receipt is based on the closing price of the security on the day the securities are received into Western's brokerage account, in accordance with our board policy and Canada Revenue Agency regulations.
4. Unexpected and/or unidentified transfers make it difficult to issue appropriate donation receipts. Please alert Western before transferring your securities. Contact our team if you have questions about designating your gift.

Let us know

Let us know if you are making a gift of securities to Western. We want to thank you for your generosity and welcome you to the Helen M.B. Allison Legacies Society.

Helen Allison graduated from Western in 1924 and served as Western's first female registrar from 1947 to 1962. She helped guide the University through the post-war period, a time of rapid growth, and contributed to Western becoming a pre-eminent university on the world stage.

Ready to help

Decisions about your legacy are very personal, but we're here to help make it easier. With our training and experience, we can help you create a legacy that is impactful, enduring and a true expression of your values. Our team would be pleased to work with you, your family and your advisors.

We strongly encourage you to consult your attorney or financial adviser to learn if a gift of appreciated securities is appropriate for your situation.

Legacy Gift Planning Team

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